



Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	24609.7 (-0.8%)	24462 - 24738



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25019	24878	24744	24603	24469	24328	24194

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a lower shadow
Percentage of stocks above 5-Day SMA	16%
Percentage of stocks above 20-Day SMA	56%
Advance-Dcline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	20-Day (0.4)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 24603. If Nifty trades above this level, it may further rally up to 24744-24878-25019 levels. However, if it trades below 24603 levels, we may witness profit booking in the market, and the index may correct up to 24469-24328-24194 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	785.0	2.0
BAJAJ-AUTO	8733.5	0.5
BHARTIARTL	1831.4	0.5
JSWSTEEL	1005.6	0.5
HEROMOTOCO	4276.3	0.3

Price Losers

Script ID	Price	%Chg
ONGC	241.7	-2.8
M&M	3006.3	-2.7
TECHM	1565.6	-2.0
HINDALCO	649.6	-2.0
WIPRO	245.9	-2.0

Index

CMP

Prior Day's Range

BANK NIFTY

54941.3 (-0.2%)

54577 - 54996



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55519	55258	55099	54838	54680	54419	54260

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with a lower shadow
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	50%
Advance-Dcline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.0)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 54838. If Bank Nifty trades above this level, it may rally up to 55099-55258-55519 levels. However, if it trades below 54838 levels, we may witness profit booking in the market, and the index may correct up to 54680-54419-54260 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	785.0	2.0
IDFCFIRSTB	66.9	0.3
FEDERALBNK	201.2	0.2

Price Losers

Script ID	Price	%Chg
PNB	100.4	-1.5
CANBK	106.8	-0.9
AXISBANK	1188.5	-0.8
AUBANK	689.2	-0.5
HDFCBANK	1919.9	-0.4

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Compliance Officer Details: Name – Mr. Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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List of Research Analyst

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in