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Daily Technical Outlook

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Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25019	24878	24744	24603	24469	24328	24194

METRICS	INSIGHTS		
Short-Term Price Regime	Uptrend		
Technical Pattern	None		
Notable Candlestick/Bar Pattern	Small bearish candle with a lower shadow		
Percentage of stocks above 5-Day SMA	16%		
Percentage of stocks above 20-Day SMA	56%		
Advance-Decline Ratio	0.2		
Proximity to 20/50/100/200 SMA (%)	20-Day (0.4)		
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.		
RSI Interpretation	It indicates a negative bias.		
Trend score	-2 (Mild Bearish)		
Quick Takeaway	The trend-deciding level for the day is 24603. If Nifty trades above this level, it may further rally up to 24744-24878-25019 levels. However, if it trades below 24603 levels, we may witness profit booking in the market, and the index may correct up to 24469-24328-24194 levels.		

Price Gainers

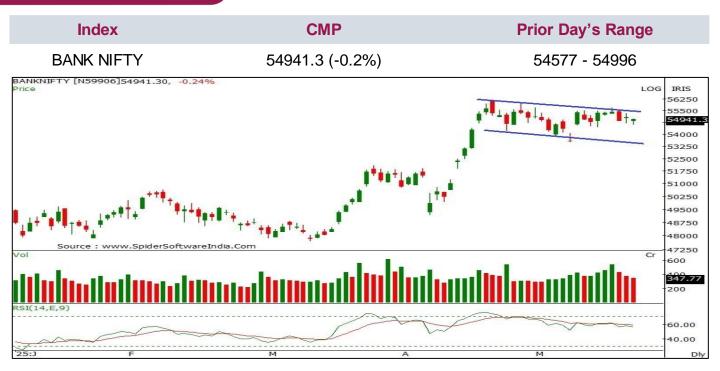
Script ID	Price	%Chg	
INDUSINDBK	785.0	2.0	
BAJAJ-AUTO	8733.5	0.5	
BHARTIARTL	1831.4	0.5	
JSWSTEEL	1005.6	0.5	
HEROMOTOCO	4276.3	0.3	

Price Losers

Script ID	Price	%Chg
ONGC	241.7	-2.8
M&M	3006.3	-2.7
TECHM	1565.6	-2.0
HINDALCO	649.6	-2.0
WIPRO	245.9	-2.0



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Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55519	55258	55099	54838	54680	54419	54260

METRICS	INSIGHTS		
Short-Term Price Regime	Consolidation		
Technical Pattern	None		
Notable Candlestick/Bar Pattern	Small bullish candle with a lower shadow		
Percentage of stocks above 5-Day SMA	42%		
Percentage of stocks above 20-Day SMA	50%		
Advance-Decline Ratio	0.3		
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.0)		
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.		
RSI Interpretation	It indicates a negative bias.		
Trend score	-3 (Bearish)		
Quick Takeaway	The trend-deciding level for the day is 54838. If Bank Nifty trades above this level, it may rally up to 55099-55258-55519 levels. However, if it trades below 54838 levels, we may witness profit booking in the market, and the index may correct up to 54680-54419-54260 levels.		

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	785.0	2.0
IDFCFIRSTB	66.9	0.3
FEDERALBNK	201.2	0.2

Price Losers

Script ID	Price	%Chg	
PNB	100.4	-1.5	
CANBK	106.8	-0.9	
AXISBANK	1188.5	-0 <mark>.8</mark>	
AUBANK	689.2	-0.5	
HDFCBANK	1919.9	-0.4	



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